



For Immediate Release

## Continental Aerospace Technologies™ announces Robert J. Stoppek as Chief Executive Officer and President

**Mobile, Alabama, March 30, 2020** — Continental®, an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announced today that Robert J. Stoppek has been named as the Chief Executive Officer (CEO) and President. Stoppek was formerly the CEO for Waukesha Engine, part of the former GE Distributed Power business prior to joining Continental®.

"We are pleased to welcome Robert as our new CEO," said Mr. Fu Fangxing, Chairman of the Board for Continental Aerospace Technologies Limited. "Robert is an experienced CEO who has excelled at navigating along a strategic-tactical continuum and is well-positioned to lead Continental's continued transformation. He has had a successful career in transformative roles driving results, initiating and driving change, innovating during technology shifts, and strengthening commercial and operational performance. Rob's strong business acumen, international experience, integrity, and passion for general aviation will provide him with the knowledge and understanding to drive Continental to be the leader in general aviation."

In October of 2019, Continental® appointed Michael Skolnik as the Interim CEO in addition to his duties as Chief Operating Officer (COO). As the company transitions the leadership roles to Stoppek, Skolnik and other senior leadership are eager to work together to shape the future of Continental®.

"I am honored and energized by the opportunity to lead Continental Aerospace Technologies and help build upon its strong 115 year history of delivering excellence," said Stoppek. "I look forward to working closely with the leadership and team members to provide quality products and services to our customers. I am committed to engaging with all of our stakeholders including customers, regulators, investors, elected officials and communities to share our passion and vision with the flying community."

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# NEWS RELEASE



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**Continental Aerospace Technologies** is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 600 team members in the USA, Germany, and China. More information can be found at [www.continental.aero](http://www.continental.aero).

**AVIC International Holding (HK) Limited** is a Hong Kong-based investment holding company engaged in aviation, property, textile and trading businesses. The Company operates two business segments. The Aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft. The Property Development and Investment segment is engaged in the development of residential and commercial properties.

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Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

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